

LONG OVERDUE REMEDIES WILL IMPROVE PMI MARKET

Wayne Pontin, Chairman of The Association of Medical Insurers and Intermediaries (AMII) comments on the Competition Commission's (CC) provisional remedies for the PMI market:

“The remedies proposed following the Competition Commission’s investigation will vastly improve competitiveness and provide greater transparency within the private healthcare market.

“AMII’s insurer members have publicly welcomed and widely support the provisional remedies announced, in contrast to hospital chains that have stated they will vigorously challenge the remedies in court if necessary. Any delay in introducing greater transparency and more competitiveness into the private healthcare market should not be at the expense of the consumer, as we believe that the CC’s investigation is already long overdue. The remedies proposed can only result in better overall service and greater value for money for those people choosing to access private healthcare.”

For further information go to www.ami.org.uk

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Notes to editors:

Full details of the provisional remedies can be found on the Competition Commission's website (www.competition-commission.org.uk). The main provisional remedies include;

- Nine private hospitals should be sold to introduce substantial new competition
- There should be a competition test to ensure improvement if a private hospital organisation buys or partners with NHS private patient units
- There should be no direct incentives from private hospitals to individual consultants to adopt their facilities and profit sharing with consultants should be restricted

- Information on performance of hospitals and consultants should be collected and published. Consultants should also publish information on their fees

The full conclusions are expected from the Competition Commission at the end of April 2014.

Notes to Editors

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About AMII

The Association of Medical Insurers and Intermediaries (AMII) was established in 1998 as a trade association for independent medical insurance advisers based in the UK. As of 2013 AMII also incorporates medical insurance providers.

AMII is the only specialist trade body within the Private Medical Insurance industry.

The Association promotes and maintains high standards of professional and ethical conduct amongst members, and aims to increase awareness of the role of specialist medical insurance advisers. AMII members adhere to a Code of Ethics and commit to on-going professional development.

Buying medical insurance from a member of AMII will give you access to specialist independent advice on a range of private medical insurance schemes from a number of different insurers.

All AMII members are authorised and regulated by the Financial Conduct Authority (FCA) to sell general insurance products.